Village of Rossville Finance & Purchasing Committee Meeting October 21, 2024

Trustee Gammon called the meeting to order at 6:45 p.m. The meeting was held at the Rossville Municipal Building located at 120 East Attica Street in Rossville.

Committee members physically present-Trustees Gammon, Jones and Black Committee members absent - None

Guests present were Mayor Queen, Clerk White, Trustees Daniel, Cornell and Richison, Treasurer Bridget Ault, Brenda Adams from Keep Vermilion County Beautiful and Kenneth Gammon.

Minutes of the September 16, 2024 committee meeting were presented. Motion was made by Jones, seconded by Black to dispense with the reading of the minutes and approve them as presented. Vote: Black, yes; Jones, yes; Gammon, yes.

Current bills were reviewed. Trustee Gammon asked if the owner of the dog running loose has to pay fines to help cover animal control expenses handling the many complaints of the dog being loose and recovery fees. Clerk White will contact Animal Control and inquire regarding possible fines. Motion was made by Jones, seconded by Black to approve the bills for payment. Vote: Jones, yes; Black, yes; Gammon, yes.

The September Treasurer's report was reviewed. A motion was made by Black, seconded by Jones to approve the September Treasurer's report. Vote: Gammon, yes; Jones, yes; Black, yes.

CD#155798 will mature on October 24, 2024. Clerk White requested rates from Iroquois Federal for new CDs. The rates were as follows:

4 month 4.20% APY 91 day 4.25% APY 60 day 4.35% APY

Trustee Black suggested the 60-day CD with the higher interest rate and it is short term so the Village would have the option to deposit some funds into the general fund if necessary. Motion was made by Jones, seconded by Black to renew CD#155798 with Iroquois Federal for 60 days at 4.35% APY. Vote: Black, yes; Gammon, yes; Jones, yes.

Motion was made by Black, seconded by Jones to adjourn the meeting. Vote: Gammon, yes; Jones, yes; Black, yes. The meeting was adjourned at 6:59 p.m.

Respectfully submitted,

Chris White, Clerk

Committee approved <u>11-18-24</u>