

Village of Rossville
Finance & Purchasing Committee Meeting
March 17, 2025

Trustee Black called the meeting to order at 6:45 p.m. The meeting was held at the Rossville Municipal Building located at 120 East Attica Street in Rossville.

Committee members physically present-Trustees Black and Jones

Committee members electronically – Trustee Gammon

Guests present were Mayor Queen, Clerk White and Jim Crose, Crose Insurance. Superintendent Lusk joined the meeting at 6:50 p.m.

Minutes of the February 17, 2025 committee meeting were presented. Trustee Black asked if the approximately \$400 water premier account has been closed. Clerk White stated the interest was applied then the account was closed and moved to the universal checking account under the water fund. Motion was made by Jones, seconded by Black to dispense with the reading of the minutes and approve them as presented. Vote: Black, yes; Jones, yes.

Current bills were reviewed. Motion was made by Black, seconded by Jones to approve the bills as presented for payment. Vote: Jones, yes; Black, yes.

The February Treasurer's report was reviewed. Mayor Queen asked why the TIF Fund in the universal checking account was reduced by approximately \$19,000. Clerk White will review expenses and will report back. Superintendent Lusk stated the demolition expenses were paid from the TIF Fund.

Trustee Gammon asked when the Gas Money Market worth approximately \$208,000, at Iroquois Federal, expires. The money market account only receives 0.60% interest monthly. Clerk White stated the account can be closed at any time and a CD could be purchased with that money.

Trustee Gammon requested the matter to be added to the Finance & Purchasing Committee agenda for next month.

Trustee Black asked if the Police Car Sinking Fund contribution has been increased?

Contributions of \$8,000 should be increased to \$10,000 because the smaller amount does not allow enough to be saved in a short time to purchase a new vehicle. Clerk White stated a resolution to increase the amount for the next budget, can be presented at the next meeting stating the effective date is May 1, 2025. Superintendent Lusk stated the higher amount, for the contribution to the police car sinking fund, can be included in the fiscal year 2026 budget. A motion was made by Black, seconded by Jones to approve the February 2025 Treasurer's report. Vote: Jones, yes; Black, yes.

Motion was made by Jones, seconded by Black to adjourn the meeting. Vote: Black, yes; Jones, yes. The meeting was adjourned at 7:00 p.m.

Respectfully submitted,

Chris White, Clerk

Committee approved 4-21-25